



# Press Release

## Sands China Ltd. Announces 2013 Preliminary Annual Results

*Records set for net revenues, adjusted EBITDA and profit*

- Net revenues increased 36.8 per cent to an all-time high of US\$8,907.9 million (HK\$69,079.9 million) in 2013, compared to US\$6,511.4 million (HK\$50,466.6 million) in 2012
- US\$2,900.5 million (HK\$22,493.1 million) of adjusted EBITDA, the highest ever for the Group and an increase of 46.7 per cent compared to US\$1,977.7 million (HK\$15,328.2 million) in 2012
- Profit for the Group increased 79.2 per cent to a record US\$2,214.9 million (HK\$17,176.3 million), compared to US\$1,235.7 million (HK\$9,577.3 million) in 2012

	Year ended December 31		
	2013	2012	Per cent change
	(US\$ in millions, except percentages)		
Net Revenues	8,907.9	6,511.4	+36.8%
Adjusted EBITDA	2,900.5	1,977.7	+46.7%
Profit	2,214.9	1,235.7	+79.2%

(Macao, February 14, 2014) – Sands China Ltd. (HKEx: 1928) announced record-setting financial results for the 2013 fiscal year Friday. With a goal of creating Asia's premier entertainment, leisure and convention destination, the Company delivered outstanding financial results for the year 2013, demonstrating the strength of its multi-tiered integrated resort development strategy.

“Our properties continue to generate market-leading visitation and in 2013 we welcomed nearly 63 million visitors to our properties, including over 6 million in the month of December alone,” said Sheldon Adelson, Chairman, Sands China Ltd. “We are incredibly proud to be contributing to the increasing visitation to Macao and Cotai from across the region. Importantly, the benefits of our integrated resort business model extend far beyond our own financial success. The Company's properties and service offerings enhance Macao's appeal

Note: The translation of US\$ amounts into HK\$ amounts has been made at the rate of US\$1.00 to HK\$7.7549 (2012: US\$1.00 to HK\$7.7505) for the purposes of illustration only

as a business and leisure tourism destination, helping to diversify Macao's economy and to provide meaningful employment opportunities for the people of Macao.”

### **Net revenues**

Net revenues for 2013 rose 36.8 per cent to an all-time high of US\$8,907.9 million, compared to US\$6,511.4 million for the previous year. Increases were recorded in every segment of the business, mainly driven by the full operation of the Company's newest integrated resort, Sands<sup>®</sup> Cotai Central, as well as strong visitation resulting from continuous efforts in marketing and management's focus on both mass market and VIP guests.

### **Adjusted EBITDA**

Adjusted EBITDA for 2013 was a record US\$2,900.5 million, an increase of US\$922.8 million, or 46.7 per cent, compared to US\$1,977.7 million in 2012. The strong performance was driven by revenue increases in all business segments as a result of the full operation of Sands Cotai Central, strong growth at The Venetian<sup>®</sup> Macao, management's continued focus on both mass market and VIP guests, and the Company's integrated resort business model, which drove significant growth in the high-margin rooms, mall and other non-gaming businesses. In addition, management continued to focus on driving operational efficiencies throughout both gaming and non-gaming areas of the business, driving further improvement in adjusted EBITDA.

### **Profit for the year**

Profit for 2013 increased 79.2 per cent to a record US\$2,214.9 million, compared to US\$1,235.7 million for the previous year.

### **Dividends**

On January 24, 2014, the Board declared an interim dividend of HK\$0.87 (US\$0.112) per share and a special dividend of HK\$0.77 (US\$0.099) per share, payable to eligible shareholders of the Company. The total dividend amount to be distributed is estimated to be approximately HK\$13.23 billion (US\$1.71 billion) and will be paid on or about February 26, 2014.

The Company's annual results announcement can be found on the websites of The Stock Exchange of Hong Kong Limited ([www.hkexnews.hk](http://www.hkexnews.hk)) and Sands China Ltd. ([www.sandschinaltd.com](http://www.sandschinaltd.com)).

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**About Sands China Ltd.**

Sands China Ltd. (HKEx: 1928, Sands China or the Company) is a Cayman Islands registered company and is listed on The Stock Exchange of Hong Kong Limited. Sands China is the largest operator of integrated resorts in Macao. The Company's Cotai Strip Resorts Macao is comprised of The Venetian<sup>®</sup> Macao-Resort-Hotel, The Plaza<sup>™</sup> Macao and Sands<sup>®</sup> Cotai Central. The Company also owns and operates Sands<sup>®</sup> Macao on the Macao peninsula. The Company's integrated resorts contain a diversified mix of leisure and business attractions and transportation operations, including large meeting and convention facilities, a wide range of restaurants, shopping malls, world-class entertainment at the Cotai Arena and the Venetian Theatre, and a high-speed Cotai Water Jet ferry service between Hong Kong and Macao. The Company's property development projects on Cotai have the goal of transforming it into Asia's premier entertainment and business destination. Sands China is a subsidiary of global resort developer Las Vegas Sands Corp. (NYSE: LVS).

For more information, please visit [www.sandschinaltd.com](http://www.sandschinaltd.com).