



# Press Release

## Sands China Ltd. Announces 2014 Interim Results

*Record-setting US\$1,737.4 million half year adjusted EBITDA*

- All-time half year record of US\$1,737.4 million (HK\$13,467.1 million) of adjusted EBITDA, an increase of 35.7 per cent over the first half of 2013
- Total net revenues for the Group increased 24.7 per cent to US\$5,075.3 million (HK\$39,340.2 million)
- Profit for the Group increased 45.7 per cent to US\$1,370.4 million (HK\$10,622.4 million)

	Six months ended June 30,		
	2014	2013	Percent change
	(US\$ in millions, except percentages)		
Adjusted EBITDA	1,737.4	1,280.1	+35.7%
Net Revenues	5,075.3	4,070.3	+24.7%
Profit	1,370.4	940.5	+45.7%

(Macao, Aug. 15, 2014) – Sands China Ltd. (HKEx: 1928) announced on Friday record financial results for the first half of 2014, compared to the first half of 2013. The Company points to the success of leveraging its integrated resort business model at its Cotai Strip development in creating Asia's premier gaming, leisure and convention destination. The 2014 mid-year financial results demonstrate the success of these strategies, and the Company is confident of continued success into the future.

### Adjusted EBITDA

Adjusted EBITDA for the first half of 2014 increased 35.7 per cent to US\$1,737.4 million (HK\$13,467.1 million), up US\$457.3 million (HK\$3,535.8 million) compared to US\$1,280.1 million (HK\$9,931.3 million) for the same period in 2013. This record performance was driven by revenue increases in all of the business segments, along with various other factors including improvement in operational efficiencies at all properties.

Note: The translation of US\$ amounts into HK\$ amounts has been made at the rate of US\$1.00 to HK\$7.7513 (six months ended June 30, 2013: US\$1.00 to HK\$7.7582) for the purposes of illustration only.

## **Total Net Revenues**

Net revenues grew 24.7 per cent to US\$5,075.3 million (HK\$39,340.2 million), an increase of US\$1,005.0 million (HK\$7,762.0 million) compared to US\$4,070.3 million (HK\$31,578.2 million) in the first half of 2013. Increases were seen in all segments, mainly driven by market growth as well as increase in visitation numbers.

## **Profit**

Profit for the period went up 45.7 per cent to US\$1,370.4 million (HK\$10,622.4 million), an increase of US\$429.9 million (HK\$3,325.8 million) compared to US\$940.5 million (HK\$7,296.6 million) in the first half of 2013.

Sands China Ltd. has published its full set of interim results for the six months ended June 30, 2014 on the websites of The Stock Exchange of Hong Kong Limited ([www.hkexnews.hk](http://www.hkexnews.hk)) and Sands China Ltd. ([www.sandschinaltd.com](http://www.sandschinaltd.com)).

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## **About Sands China Ltd.**

Sands China Ltd. (HKEx: 1928, Sands China or the Company) is a Cayman Islands registered company and is listed on The Stock Exchange of Hong Kong Limited. Sands China is the largest operator of integrated resorts in Macao. The Company's Cotai Strip Resorts Macao is comprised of The Venetian<sup>®</sup> Macao-Resort-Hotel, The Plaza<sup>™</sup> Macao and Sands<sup>®</sup> Cotai Central. The Company also owns and operates Sands<sup>®</sup> Macao on the Macao peninsula. The Company's integrated resorts contain a diversified mix of leisure and business attractions and transportation operations, including large meeting and convention facilities, a wide range of restaurants, shopping malls, world-class entertainment at the Cotai Arena and the Venetian Theatre, and a high-speed Cotai Water Jet ferry service between Hong Kong and Macao. The Company's property development projects on Cotai have the goal of transforming it into Asia's premier entertainment and business destination. Sands China is a subsidiary of global resort developer Las Vegas Sands Corp. (NYSE: LVS).

For more information, please visit [www.sandschinaltd.com](http://www.sandschinaltd.com).