

The Definition of SME in Macau

SME refers to an enterprise run by natural or legal commercial owners who meet all of the following requirements:

1. Company has been registered with the Macau Financial Services Bureau for tax purposes;
2. Company has no more than 100 staff members;
3. The staff members referred to in the preceding paragraph shall perform the relevant work in the Macao Special Administrative Region.

If a corporation is run by a corporate commercial entrepreneur, more than 50% of the enterprise's capital has to be owned by a Macao resident.

The three types of targeted local enterprises are:

1. **Small and micro enterprises** – defined as any business which has over 50 per cent of its share capital held by Macao residents, and employs no more than 15 people who are working in the Macao Special Administrative Region.
2. **“Made in Macao” company** – refers to any business holding an industrial license or a temporary industrial license with over 50 per cent of its share capital held by Macao residents, and holding a certificate of origin issued by the Macao Economic Services Bureau or the Industrial Association of Macao.
3. **Macao young entrepreneur** – must have over 50 per cent of his or her company’s share capital held by Macao residents in the case of businesses run by entrepreneur-legal persons. In the case of a natural person, the applicant must be aged 21-44 at the time of application; in the case of a legal person, the shareholder with over 50 per cent of the share capital must be aged 21-44 at the time of application.