



LRQA Independent Assurance Statement

Relating to Sands China Ltd.'s Environmental Assertion for the Calendar Year 2025

This Assurance Statement has been prepared for Sands China Ltd. (SCL), a subsidiary of Las Vegas Sands Corp. in accordance with our contract

Terms of Engagement

LRQA was commissioned by SCL to provide independent assurance of its greenhouse gas emission inventory and environmental data (hereafter referred to as “the Assertion”) for the calendar year 2025 (CY2025) against the assurance criteria below to a reasonable level of assurance, and materiality of 5% for Scope 1 and 2 emissions, energy, water and waste data. Scope 3 emissions, air emissions, and supplier corrective action implementation were verified to a limited level of assurance, and materiality of the professional judgement of the verifier. LRQA’s verification process uses LRQA’s verification procedure and ISO 14064 - Part 3 for greenhouse gas emissions. LRQA’s verification procedure is based on current best practise and is in accordance with ISAE 3000 and ISAE 3410.

Our assurance engagement covered Sands China Limited’s financially controlled operations and activities at owned properties, including tenant consumption, and specifically the following requirements:

- Verifying conformance with:
 - SCL’s reporting methodologies for the selected datasets; and
 - World Resources Institute / World Business Council for Sustainable Development Greenhouse Gas Protocol: A corporate accounting and reporting standard, revised edition (otherwise referred to as the WRI/WBCSD GHG Protocol) for the GHG data¹.
- Reviewing whether the Report has taken account of:
 - WRI GHG Protocol Scope 3 Accounting and Reporting Standard.
- Evaluating the accuracy and reliability of data and information for only the selected indicators listed below:
 - Direct (Scope 1), Energy Indirect (Scope 2) and Other Indirect (Scope 3) GHG emissions.
 - Scope 3 GHG emissions verified by LRQA only include:
 - Category 1: Purchased Goods and Services;
 - Category 2: Capital Goods;
 - Category 3: Fuel and Energy Related Activities;
 - Category 4: Upstream Transportation and Distribution;
 - Category 5: Waste Generated in Operations;
 - Category 6: Business Travel;
 - Category 7: Employee Commuting; and
 - Category 8: Upstream Leased Assets
 - Water Withdrawal;
 - Waste Generation;
 - Energy Use;
 - Air Emissions; and
 - Supplier Corrective Action Implementation.

The following have been excluded due to their di minimis contribution to the inventory:

¹ <http://www.ghgprotocol.org/>



- Fugitive emissions from vehicle air conditioning; and
- Water used during Cotai Water Jet ferry service.

LRQA’s responsibility is only to SCL. LRQA disclaims any liability or responsibility to others as explained in the end footnote. SCL’s responsibility is for collecting, aggregating, analysing and presenting all data and information within the Assertion and for maintaining effective internal controls over the systems from which the Assertion is derived. Ultimately, the Assertion has been approved by, and remains the responsibility of SCL.

LRQA’s Opinion

Based on LRQA’s approach, we believe that the Scope 1 and 2 emissions, energy, water and waste data reported for SCL has, in all material respects

- Met the requirements of the criteria listed above; and
- Disclosed accurate and reliable performance data and information as summarized in Tables 1 and 2 below.

The opinion expressed is formed on the basis of a reasonable level of assurance and at the materiality of 5%

Based on LRQA’s approach, nothing has come to our attention that would cause us to believe that the Scope 3 emissions, air emissions, and supplier corrective action implementation data and information reported for SCL has not, in all material respects:

- Met the requirements of the criteria listed above; and
- Disclosed accurate and reliable performance data and information as summarized in Tables 1 and 3 below.

The opinion expressed is formed on the basis of a limited level of assurance and at the materiality of the professional judgement of the verifier.

Table 1. Summary of SCL Greenhouse Gas Emissions and Environmental Data, CY 2025:

GHG emissions	Metric Tons CO₂e
Scope 1 GHG emissions	132,689
Scope 2 GHG emissions (location-based) ^{1,1}	268,641
Scope 2 GHG emissions (market-based) ^{1,1}	162,007
Scope 3 Category 1 GHG emissions from Purchased Goods and Services	533,079
Scope 3 Category 2 GHG emissions from Capital goods	346,761
Scope 3 Category 3 GHG emissions from Fuel and Energy Related Activities	95,395
Scope 3 Category 4 GHG emissions from Upstream Transportation and Distribution	1,274
Scope 3 Category 5 GHG emissions from Waste Generated	13,835
Scope 3 Category 6 GHG emissions from Business Travel	1,052
Scope 3 Category 7 GHG emissions from Employee Commuting	8,147
Scope 3 Category 8 GHG emissions from Upstream Leased Assets	635
Energy Consumption	MWh
Total energy	1,146,339



Energy Attribute Certificates	MWh
I-RECs	394,000
Waste	Metric Tons
Total waste generated (landfill, incineration, diverted)	41,746
Waste sent to incineration	27,397
Waste sent to landfill	3,248
Waste diverted from disposal	11,101
Water	Million Gallons
Total water withdrawal ^{1,2}	1,825
Supply Chain Management	Number of Suppliers
Total supplier social audits performed in 2025	11
Number of supplier social audits issued corrective action plans	11
Total number of suppliers supported in corrective action plan implementation	11
Note 1.1: Scope 2, Location-based and Scope 2, Market-based are defined in the GHG Protocol Scope 2 Guidance, 2015.	
Note 1.2: Water withdrawal consists of municipal water at all sites, and condensate water at Sands Macao.	

Table 2. Breakdown of emissions by property:

The Venetian Macao	Emissions	Metric Tons CO₂e
	Scope 1	24,415
	Scope 2 (location-based)	78,565
	Scope 2 (market-based)	51,172
	Water	Million Gallons
Total water withdrawal	627.3	
The Parisian Macao	Emissions	Metric Tons CO₂e
	Scope 1	8,176
	Scope 2 (location-based)	41,113
	Scope 2 (market-based)	24,792
	Water	Million Gallons
Total water withdrawal	308.5	
Plaza Macao	Emissions	Metric Tons CO₂e
	Scope 1	340
	Scope 2 (location-based)	28,341
	Scope 2 (market-based)	13,783
	Water	Million Gallons
Total water withdrawal	144.9	



The Londoner Macao	Emissions		Metric Tons CO ₂ e
	Scope 1		11,598
	Scope 2 (location-based)		103,590
	Scope 2 (market-based)		65,778
	Water		Million Gallons
Total water withdrawal		634.9	
Sands Macao	Emissions		Metric Tons CO ₂ e
	Scope 1		3,956
	Scope 2 (location-based)		17,032
	Scope 2 (market-based)		6,483
	Water		Million Gallons
Total water withdrawal		109.4	
Cotai Water Jet	Emissions		Metric Tons CO ₂ e
	Scope 1		84,205

Table 3: Air Emissions reported to Hong Kong Stock Exchange (HKEX)^{3.1}

Fuel ^{3.2}	NOx (kg)	SOx (kg)	PM (kg) ^{3.3}
Natural Gas	15,595	299	N/A
LPG	497	2	N/A
Diesel	51,085	47	3,673
CNG	32,150	N/A	N/A
Gasoline	217	9	16
Marine Fuel	2,010,941	256,171	37,145

Note 3.1: Emission factors provided in Hong Kong Exchange (HKEX) Appendix 2: Reporting Guidance on Environmental KPIs were applied where provided. HKEX did not provide emission factors for natural gas or marine fuel.
 Note 3.2: LPG and natural gas are used in building heating. Diesel, CNG, Gasoline and Marine fuel are used for transportation.
 Note 3.3: Per HKEX Guidance, Appendix 2, "Gaseous fuel consumption is not a significant source of PM emissions" and emission factors for PM were not provided for gaseous fuels by the HKEX Guidance. Natural Gas, LPG and CNG are gaseous fuels.

LRQA’s Approach

LRQA’s assurance engagements are carried out in accordance with our verification procedure. The following tasks were undertaken as part of the evidence gathering process for this assurance engagement:

- reviewing of organizational boundaries, operational boundaries, and data management processes;
- interviewing representatives of the organization responsible for managing data and records;
- completing a strategic assessment/risk analysis of each data set to determine an adequate sample;
- recalculating sampled sources to confirm accuracy and conformance with the reporting criteria;
- verifying historical data and records at an aggregated level for Calendar Year 2025; and



- confirming that the base year and conditions for base year recalculation have been documented and the necessary analysis to determine whether a base year recalculation is needed was performed. Base year adjustment is not necessary at this time.

LRQA's Standards, Competence and Independence

LRQA implements and maintains a comprehensive management system that meets accreditation requirements for ISO 14065 *Greenhouse gases – Requirements for greenhouse gas validation and verification bodies for use in accreditation or other forms of recognition* and ISO/IEC 17021 *Conformity assessment – Requirements for bodies providing audit and certification of management systems* that are at least as demanding as the requirements of the International Standard on Quality Control 1 and comply with the *Code of Ethics for Professional Accountants* issued by the International Ethics Standards Board for Accountants.

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

The Data and Information Verification and ESG Report Verification are the only work undertaken by LRQA for SCL and as such do not compromise our independence or impartiality.

Signed

Dated 09 March 2026

A handwritten signature in black ink that reads "Brooke Farrell".

Brooke Farrell
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