



LRQA Independent Assurance Statement

Relating to Sands China Ltd.'s Environmental Assertion for the Calendar Year 2023

This Assurance Statement has been prepared for Sands China Ltd., a subsidiary of Las Vegas Sands Corp. in accordance with our contract.

Terms of Engagement

LRQA was commissioned by Las Vegas Sands Corp. (LVS) to provide independent assurance of its greenhouse gas emission inventory and Environmental Assertion related to Sands China Ltd., (SCL) a subsidiary of LVS (hereafter referred to as "the Assertion") for the calendar year 2023 (CY2023) against the assurance criteria below to a reasonable level of assurance, and materiality of 5% for Scope 1 and 2 emissions, energy, water and waste data. Scope 3 emissions and supplier corrective action implementation were verified to a limited level of assurance, and materiality of the professional judgement of the verifier. LRQA's verification process uses LRQA's verification procedure and ISO 14064 - Part 3 for greenhouse gas emissions. LRQA's verification procedure is based on current best practise and is in accordance with ISAE 3000 and ISAE 3410.

Our assurance engagement covered Sands China Limited's financially controlled operations and activities and specifically the following requirements:

- Verifying conformance with:
 - SCL's reporting methodologies for the selected datasets; and
 - World Resources Institute / World Business Council for Sustainable Development Greenhouse Gas Protocol: A corporate accounting and reporting standard, revised edition (otherwise referred to as the WRI/WBCSD GHG Protocol) for the GHG data¹.
- Reviewing whether the Report has taken account of:
 - WRI GHG Protocol Scope 3 Accounting and Reporting Standard.
- Evaluating the accuracy and reliability of data and information for only the selected indicators listed below:
 - Direct (Scope 1), Energy Indirect (Scope 2) and Other Indirect (Scope 3) GHG emissions.
 - Scope 3 GHG emissions verified by LRQA only include:
 - Category 1: Purchased Goods and Services;
 - Category 2: Capital Goods;
 - Category 3: Fuel and Energy Related Activities;
 - Category 4: Upstream Transportation and Distribution;
 - Category 5: Waste Generated in Operations;
 - Category 6: Business Travel;
 - Category 7: Employee Commuting; and
 - Category 8: Upstream Leased Assets.
 - Water Use;
 - Waste Generation;
 - Energy Use; and
 - Supplier Corrective Action Implementation.

The following have been excluded due to their di minimis contribution to the inventory:

- Fugitive emissions from vehicle air conditioning; and
- Water used during Cotai Water Jet ferry service.

LRQA's responsibility is only to LVS. LRQA disclaims any liability or responsibility to others as explained in the end footnote. LVS' responsibility is for collecting, aggregating, analysing and presenting all data and information within

¹ <http://www.ghgprotocol.org/>



the Assertion and for maintaining effective internal controls over the systems from which the Assertion is derived. Ultimately, the Assertion has been approved by, and remains the responsibility of LVS.

LRQA’s Opinion

Based on LRQA’s approach, we believe that the Scope 1 and 2 emissions, energy water and waste data reported for Sands China Limited has, in all material respects

- Met the requirements of the criteria listed above; and
- Disclosed accurate and reliable performance data and information as summarized in Table 1 below.

The opinion expressed is formed on the basis of a reasonable level of assurance and at the materiality of 5%

Based on LRQA’s approach, nothing has come to our attention that would cause us to believe that the Scope 3 emissions and supplier corrective action implementation data and information reported for Sands China Limited has not, in all material respects:

- Met the requirements of the criteria listed above; and
- Disclosed accurate and reliable performance data and information as summarized in Table 1 below.

The opinion expressed is formed on the basis of a limited level of assurance and at the materiality of the professional judgement of the verifier.

Table 1. Summary of Sands China Ltd., Environmental Assertion CY 2023:

GHG emissions	Metric Tons CO₂e
Scope 1 GHG emissions	94,216
Scope 2 GHG emissions (location-based) ¹	371,489
Scope 2 GHG emissions (market-based) ¹	220,782
Scope 3 Category 1 GHG emissions from Purchased Goods and Services	243,850
Scope 3 Category 2 GHG emissions from Capital goods	134,686
Scope 3 Category 3 GHG emissions from Fuel and Energy Related Activities	100,861
Scope 3 Category 4 GHG emissions from Upstream Transportation and Distribution	1,090
Scope 3 Category 5 GHG emissions from Waste Generated ²	14,024
Scope 3 Category 6 GHG emissions from Business Travel ³	2,621
Scope 3 Category 7 GHG emissions from Employee Commuting	6,730
Scope 3 Category 8 GHG emissions from Upstream Leased Assets	881
Energy Consumption	MWh
Total energy	985,455
Renewable energy generated and consumed ⁴	537
Renewable Energy Certificates	MWh
I-RECs	285,000
Waste	Metric Tons
Total waste generated (landfill, incineration, diverted)	34,228
Waste sent to incineration ⁵	26,524
Waste sent to landfill	2,534
Waste diverted from disposal ⁶	5,170
Water	Million US Gallons
Total water use ⁷	1,731
Supply Chain Management	Number of Suppliers
Total number of suppliers supported in corrective action plan implementation	5



Note 1: Scope 2, Location-based and Scope 2, Market-based are defined in the GHG Protocol Scope 2 Guidance, 2015.
 Note 2: Emissions from waste generation include waste to landfill and waste to incineration. Emissions from diverted waste have not been included in the Scope 3 Category 5 emissions total.
 Note 3: Business Travel consists of Air, Rail, Ground, and Ferry, calculated from spend data.
 Note 4: Renewable energy generated and consumed refers to energy generated by the solar thermal heat pump at The Londoner.
 Note 5: Waste sent to incineration includes hazardous and non-hazardous waste.
 Note 6: Waste diverted includes reuse/donation, composting, food waste digestion and animal feedstock.
 Note 7: All water used by Sands China Limited is municipal.

Table 2. Breakdown of emissions by property, CY 2023:

	Emissions	Metric Tons CO2e
The Venetian Macao	Scope 1	19,578
	Scope 2 (location-based)	109,147
	Scope 2 (market-based)	47,046
	Water	Million Gallons
	Total water use (municipal)	610
The Parisian Macao	Emissions	Metric Tons CO2e
	Scope 1	4,733
	Scope 2 (location-based)	56,077
	Scope 2 (market-based)	33,341
	Water	Million Gallons
Total water use (municipal)	260	
Plaza Macao	Emissions	Metric Tons CO2e
	Scope 1	520
	Scope 2 (location-based)	39,131
	Scope 2 (market-based)	15,352
	Water	Million Gallons
Total water use (municipal)	156	
The Londoner Macao	Emissions	Metric Tons CO2e
	Scope 1	10,272
	Scope 2 (location-based)	141,507
	Scope 2 (market-based)	124,027
	Water	Million Gallons
Total water use (municipal)	583	
Sands Macao	Emissions	Metric Tons CO2e
	Scope 1	4,649
	Scope 2 (location-based)	25,626
	Scope 2 (market-based)	1,016
	Water	Million Gallons
Total water use (municipal)	121	
Cotai Water Jet	Emissions	Metric Tons CO2e
	Scope 1	54,465



LRQA's Approach

LRQA's assurance engagements are carried out in accordance with our verification procedure. The following tasks were undertaken as part of the evidence gathering process for this assurance engagement:

- reviewing of organizational boundaries, operational boundaries, and data management processes;
- interviewing representatives of the organization responsible for managing data and records;
- completing a strategic assessment/risk analysis of each data set to determine an adequate sample;
- recalculating sampled sources to confirm accuracy and conformance with the reporting criteria;
- verifying historical data and records at an aggregated level for Calendar Year 2023; and
- confirming that LVS has documented their base year and conditions for base year recalculation, and performed the necessary analysis to determine whether a base year recalculation is necessary. LVS determined that base year adjustment is not necessary at this time.

LRQA's Standards, Competence and Independence

LRQA implements and maintains a comprehensive management system that meets accreditation requirements for ISO 14065 *Greenhouse gases – Requirements for greenhouse gas validation and verification bodies for use in accreditation or other forms of recognition* and ISO/IEC 17021 *Conformity assessment – Requirements for bodies providing audit and certification of management systems* that are at least as demanding as the requirements of the International Standard on Quality Control 1 and comply with the *Code of Ethics for Professional Accountants* issued by the International Ethics Standards Board for Accountants.

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

The Data and Information Verification and ESG Report Verification are the only work undertaken by LRQA for LVS and as such do not compromise our independence or impartiality.

Signed

Dated 11 March 2024

A handwritten signature in cursive script that reads "Brooke Farrell".

Brooke Farrell
On behalf of LRQA, Inc.
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