



LRQA Independent Assurance Statement

Relating to Sands China Ltd.'s Environmental Assertion for the Calendar Year 2024

This Assurance Statement has been prepared for Sands China Ltd. (SCL), a subsidiary of Las Vegas Sands Corp. in accordance with our contract

Terms of Engagement

LRQA was commissioned by SCL to provide independent assurance of its greenhouse gas emission inventory and environmental data (hereafter referred to as “the Assertion”) for the calendar year 2024 (CY2024) against the assurance criteria below to a reasonable level of assurance, and materiality of 5% for Scope 1 and 2 emissions, energy, water, waste and air emissions data. Scope 3 emissions and supplier corrective action implementation were verified to a limited level of assurance, and materiality of the professional judgement of the verifier. LRQA’s verification process uses LRQA’s verification procedure and ISO 14064 - Part 3 for greenhouse gas emissions. LRQA’s verification procedure is based on current best practise and is in accordance with ISAE 3000 and ISAE 3410.

Our assurance engagement covered Sands China Limited’s financially controlled operations and activities at owned properties, including tenant consumption, and specifically the following requirements:

- Verifying conformance with:
 - SCL’s reporting methodologies for the selected datasets; and
 - World Resources Institute / World Business Council for Sustainable Development Greenhouse Gas Protocol: A corporate accounting and reporting standard, revised edition (otherwise referred to as the WRI/WBCSD GHG Protocol) for the GHG data¹.
- Reviewing whether the Report has taken account of:
 - WRI GHG Protocol Scope 3 Accounting and Reporting Standard.
- Evaluating the accuracy and reliability of data and information for only the selected indicators listed below:
 - Direct (Scope 1), Energy Indirect (Scope 2) and Other Indirect (Scope 3) GHG emissions.
 - Scope 3 GHG emissions verified by LRQA only include:
 - Category 1: Purchased Goods and Services;
 - Category 2: Capital Goods;
 - Category 3: Fuel and Energy Related Activities;
 - Category 4: Upstream Transportation and Distribution;
 - Category 5: Waste Generated in Operations;
 - Category 6: Business Travel;
 - Category 7: Employee Commuting; and
 - Category 8: Upstream Leased Assets
 - Water Withdrawal;
 - Waste Generation;
 - Air Emissions;
 - Energy Use; and
 - Supplier Corrective Action Implementation.

The following have been excluded due to their di minimis contribution to the inventory:

¹ <http://www.ghgprotocol.org/>



- Fugitive emissions from vehicle air conditioning; and
- Water used during Cotai Water Jet ferry service.

LRQA's responsibility is only to SCL. LRQA disclaims any liability or responsibility to others as explained in the end footnote. SCL's responsibility is for collecting, aggregating, analysing and presenting all data and information within the Assertion and for maintaining effective internal controls over the systems from which the Assertion is derived. Ultimately, the Assertion has been approved by, and remains the responsibility of SCL.

LRQA's Opinion

Based on LRQA's approach, we believe that the Scope 1 and 2 emissions, air emissions, energy, water and waste data reported for SCL has, in all material respects

- Met the requirements of the criteria listed above; and
- Disclosed accurate and reliable performance data and information as summarized in Tables 1-3 below.

The opinion expressed is formed on the basis of a reasonable level of assurance and at the materiality of 5%

Based on LRQA's approach, nothing has come to our attention that would cause us to believe that the Scope 3 emissions and supplier corrective action implementation data and information reported for SCL has not, in all material respects:

- Met the requirements of the criteria listed above; and
- Disclosed accurate and reliable performance data and information as summarized in Table 1 below.

The opinion expressed is formed on the basis of a limited level of assurance and at the materiality of the professional judgement of the verifier.

Table 1. Summary of SCL Greenhouse Gas Emissions and Environmental Data, CY 2024:

GHG emissions	Metric Tons CO ₂ e
Scope 1 GHG emissions	127,885
Scope 2 GHG emissions (location-based) ^{1.1}	253,947
Scope 2 GHG emissions (market-based) ^{1.1}	170,632
Scope 3 Category 1 GHG emissions from Purchased Goods and Services	539,059
Scope 3 Category 2 GHG emissions from Capital goods	750,248
Scope 3 Category 3 GHG emissions from Fuel and Energy Related Activities	94,953
Scope 3 Category 4 GHG emissions from Upstream Transportation and Distribution	1,142
Scope 3 Category 5 GHG emissions from Waste Generated	17,866
Scope 3 Category 6 GHG emissions from Business Travel	990
Scope 3 Category 7 GHG emissions from Employee Commuting	3,407
Scope 3 Category 8 GHG emissions from Upstream Leased Assets	504
Energy Consumption	MWh
Total energy	1,128,494
Renewable energy generated and consumed ^{1.2}	48

Energy Attribute Certificates	MWh
I-RECs	370,000
Waste	Metric Tons
Total waste generated (landfill, incineration, diverted)	86,945
Waste sent to incineration	32,783
Waste sent to landfill	42,904
Waste diverted from disposal	11,258
Water	Million Gallons
Total water withdrawal ^{1,3}	1,775
Supply Chain Management	Number of Suppliers
Total number of suppliers supported in corrective action plan implementation	10
Note 1.1: Scope 2, Location-based and Scope 2, Market-based are defined in the GHG Protocol Scope 2 Guidance, 2015. Note 1.2: Renewable energy generated refers to energy generated by the solar thermal heat pump at the Londoner. Note 1.3: All water used by SCL is municipal.	

Table 2. Breakdown of emissions by property:

The Venetian Macao	Emissions	Metric Tons CO ₂ e
	Scope 1	21,583
	Scope 2 (location-based)	75,361
	Scope 2 (market-based)	56,543
	Water	Million Gallons
	Total water withdrawal (municipal)	618
The Parisian Macao	Emissions	Metric Tons CO ₂ e
	Scope 1	7,271
	Scope 2 (location-based)	39,143
	Scope 2 (market-based)	23,507
	Water	Million Gallons
	Total water withdrawal (municipal)	298
Plaza Macao	Emissions	Metric Tons CO ₂ e
	Scope 1	256
	Scope 2 (location-based)	27,869
	Scope 2 (market-based)	13,235
	Water	Million Gallons
	Total water withdrawal (municipal)	168



The Londoner Macao	Emissions	Metric Tons CO ₂ e
	Scope 1	13,393
	Scope 2 (location-based)	94,530
	Scope 2 (market-based)	73,977
	Water	Million Gallons
	Total water withdrawal (municipal)	573
Sands Macao	Emissions	Metric Tons CO ₂ e
	Scope 1	2,859
	Scope 2 (location-based)	17,043
	Scope 2 (market-based)	3,370
	Water	Million Gallons
	Total water withdrawal (municipal)	118
Cotai Water Jet	Emissions	Metric Tons CO ₂ e
	Scope 1	82,524

Table 3: Air Emissions reported to Hong Kong Stock Exchange (HKEX)^{3.1}

Fuel	NOx (kg)	SOx (kg)	PM (kg) ^{3.2}
Natural Gas	13,969	268	n/a
LPG	492	2	n/a
Diesel	53,055	51	3,815
CNG	37,448	n/a	n/a
Gasoline	207	9	15
Marine Fuel	1,947,583	248,100	35,974
<p>Note 3.1: Emission factors provided in Hong Kong Exchange (HKEX) Appendix 2: Reporting Guidance on Environmental KPIs were applied where provided.</p> <p>Note 3.2: Per HKEX Guidance, Appendix 2, "Gaseous fuel consumption is not a significant source of PM emissions" and emission factors for PM were not provided for gaseous fuels by the HKEX Guidance. Natural Gas, LPG and CNG are gaseous fuels.</p>			

LRQA's Approach

LRQA's assurance engagements are carried out in accordance with our verification procedure. The following tasks were undertaken as part of the evidence gathering process for this assurance engagement:

- reviewing of organizational boundaries, operational boundaries, and data management processes;
- interviewing representatives of the organization responsible for managing data and records;
- completing a strategic assessment/risk analysis of each data set to determine an adequate sample;
- recalculating sampled sources to confirm accuracy and conformance with the reporting criteria;
- verifying historical data and records at an aggregated level for Calendar Year 2024; and



- confirming that the base year and conditions for base year recalculation have been documented and the necessary analysis to determine whether a base year recalculation is needed was performed. Base year adjustment is not necessary at this time.

LRQA's Standards, Competence and Independence

LRQA implements and maintains a comprehensive management system that meets accreditation requirements for ISO 14065 *Greenhouse gases – Requirements for greenhouse gas validation and verification bodies for use in accreditation or other forms of recognition* and ISO/IEC 17021 *Conformity assessment – Requirements for bodies providing audit and certification of management systems* that are at least as demanding as the requirements of the International Standard on Quality Control 1 and comply with the *Code of Ethics for Professional Accountants* issued by the International Ethics Standards Board for Accountants.

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

The Data and Information Verification and ESG Report Verification are the only work undertaken by LRQA for SCL and as such do not compromise our independence or impartiality.

Signed

Dated 07 March 2025

A handwritten signature in black ink, reading 'Brooke Farrell', is positioned above the printed name and title.

Brooke Farrell
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