



LRQA Independent Assurance Statement

Relating to Sands China Ltd.'s Environmental, Social and Governance Report for Calendar Year 2021

This Assurance Statement has been prepared for Sands China Ltd. (SCL) in accordance with our contract but is intended for the readers of this Report.

Terms of Engagement

Lloyd's Register Quality Assurance Limited (LRQA) was commissioned by Las Vegas Sands Corp. (Sands) to assure the Environmental, Social and Governance (ESG) Report (the report) related to SCL, a subsidiary of Sands, to a limited level of assurance and materiality of the professional judgement of the verifier using GRI 101 Foundation 2016, and Hong Kong Exchange HKEX Appendix 27 Environmental, Social and Governance Reporting Guide.

Our assurance engagement covered SCL's operations in China and specifically:

- verified conformance with GRI 101 Foundations 2016
- verify conformance with HKEX Appendix 27
- evaluated the accuracy and reliability of data and information.

Our assurance engagement excluded the data and information of suppliers, contractors and any third parties mentioned in the report.

LRQA's responsibility is only to Sands. LRQA disclaims any liability or responsibility to others as explained in the end footnote. Sands' responsibility is for collecting, aggregating, analysing and presenting all the data and information within the report and for maintaining effective internal controls over the systems from which the report is derived. Ultimately, the report has been approved by, and remains the responsibility of Sands.

LRQA's corresponding Greenhouse Gas Verification Assurance Statement should be referred to in conjunction with this Assurance Statement.

LRQA's Opinion

Based on LRQA's approach nothing has come to our attention that would cause us to believe that SCL has not, in all material respects:

- Met the requirements above
- Disclosed accurate and reliable performance data and information as no errors or omissions were detected
- Covered all the issues that are important to the stakeholders and readers of this report.

The opinion expressed is formed on the basis of a limited level of assurance¹ and at the materiality of the professional judgement of the verifier.

LRQA's Approach

LRQA's assurance engagements are carried out in accordance with our verification procedure. The following tasks though were undertaken as part of the evidence gathering process for this assurance engagement:

- Assessing SCL's approach to stakeholder engagement to confirm that issues raised by stakeholders were captured correctly. We did this through interviews with ESG management and a review of procedures and processes in place to manage stakeholder engagement.
- Reviewing SCL's process for identifying and determining material issues to confirm that the right issues were included in their Report. We did this by independently reviewing SCL's internal materiality process, benchmarking reports written by SCL and its peers to ensure that sector specific issues were included for comparability, referencing the Global Reporting Initiative (GRI) Universal Standards and HKEX Appendix 27.

¹ The extent of evidence-gathering for a limited assurance engagement is less than for a reasonable assurance engagement. Limited assurance engagements focus on aggregated data rather than physically checking source data at sites. Consequently, the level of assurance obtained in a limited assurance engagement is lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.



- Auditing SCL's data management systems to confirm that there were no significant errors, omissions or mis-statements in the Report. We did this by:
 - sampling specific source and aggregated data points referenced in the Report
 - speaking with key people responsible for compiling the data and drafting the Report.
- Interviewing members of the ESG management, and other roles within the company by virtual meetings.

Observations

Further observations and findings, made during the assurance engagement, are:

- Stakeholder inclusivity:
We are not aware of any stakeholder groups that have been excluded from the stakeholder engagement process which began in 2011. The process has matured over time and includes formal internal and external engagements alternating each year. Sands completed a global environmental, social, governance (ESG) stakeholder engagement and materiality assessment report in 2020 and the results of the SCL's materiality assessment are presented in this report.
- Materiality:
We are not aware of any material issues concerning sustainability performance that have been excluded from the Report. The Report covers a range of ESG performance. The published annual PDF report provides highlights of key accomplishments and initiatives. The addition of the Appendix includes environmental data spanning the last five years. SCL's 2021 ESG is relevant to the context of the gaming/hotel industry and regions in which it operates. SCL published ESG Materiality Report Review in 2021.
- Responsiveness:
SCL engages regularly with internal and external stakeholders. The diversity and variety of stakeholder groups selected are whose decisions and actions would affect SCL's business or those who would be impacted by their actions.
- Reliability:
We believe that the criteria applied are appropriate and sufficient to produce consistent, unbiased, understandable content for the end user.

LRQA's Standards, Competence and Independence

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

The verification assessment along with GHG verification is the only work undertaken by LRQA for Sands and as such does not compromise our independence or impartiality.

Signed

Dated: March 18, 2022

XianXin Yan
LRQA Lead Verifier

On behalf of Lloyd's Register Quality Assurance, Inc.
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