

Sands China Ltd. Tax Overview

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SCL is committed to paying tax in the jurisdiction revenue is generated

- Sands China Ltd. (“SCL”) views tax as an essential part of social responsibility; all taxes are paid according to the laws and regulations in the countries where SCL Group entities operate
- SCL Group entities operate primarily in **Macao**. Macao imposes:
 - a gaming tax
 - an income tax
 - a property tax
 - a payroll tax
 - numerous other specialized taxes

SCL Cash Taxes 2023 - 2021

<i>(\$ in US millions)</i>	2023	2022	2021
Macao Gaming Tax	\$2,411	\$515	\$1,017
Macao Other Taxes	\$34	\$12	\$17
Total	\$2,445	\$527	\$1,034
<i>% of Total Net Revenues</i>	<i>37%</i>	<i>33%</i>	<i>36%</i>

Source: Company data

Sands China Ltd. Tax Overview (cont.)

- SCL Group is a responsible and compliant taxpayer in each jurisdiction in which it operates
- SCL Group considers the intent as well as the letter of the tax law when evaluating a tax position
- SCL Group developed controls and detailed procedures to ensure compliance for its principal tax functions:
 - tax returns
 - tax audits
 - tax implications of new or non-routine transactions
 - the financial accounting and reporting of taxes
 - compliance with transfer pricing guidelines in the jurisdictions in which it operates via the arm's length principle
- SCL Group entities are regularly audited by the jurisdictions in which they operate
- SCL Group strives to achieve and maintain good working relationships with tax authorities