

# Sands China Ltd. Tax Overview

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- Sands China Ltd. (“SCL”) views tax as an essential part of social responsibility; all taxes are paid according to the laws and regulations in the countries where SCL Group entities operate
- SCL Group entities operate primarily in **Macao**. Macao imposes:
  - a gaming tax
  - an income tax
  - a property tax
  - a payroll tax
  - numerous other specialized taxes

## SCL Cash Taxes 2024 - 2022

(\$ in US millions)	2024	2023	2022
Macao Gaming Tax	\$2,694	\$2,411	\$515
Macao Other Taxes	\$35	\$34	\$12
Total	\$2,729	\$2,445	\$527
% of Total Net Revenues	39%	37%	33%

Source: Company data

# Sands China Ltd. Tax Overview (cont.)

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- SCL Group is a responsible and compliant taxpayer in each jurisdiction in which it operates
- SCL Group considers the intent as well as the letter of the tax law when evaluating a tax position
- SCL Group developed controls and detailed procedures to ensure compliance for its principal tax functions:
  - tax returns
  - tax audits
  - tax implications of new or non-routine transactions
  - the financial accounting and reporting of taxes
  - compliance with transfer pricing guidelines in the jurisdictions in which it operates via the arm's length principle
- SCL Group entities are regularly audited by the jurisdictions in which they operate
- SCL Group strives to achieve and maintain good working relationships with tax authorities