

Sands China Ltd. Tax Overview

Sands China Ltd. Tax Overview

- Sands China Ltd. (“SCL”) views tax as an essential part of social responsibility; all taxes are paid according to the laws and regulations in the countries where SCL Group entities operate
- SCL Group entities operate primarily in **Macao**. Macao imposes:
 - a gaming tax
 - an income tax
 - a property tax
 - a payroll tax
 - numerous other specialized taxes

SCL Cash Taxes 2025 - 2023

<i>(\$ in US millions)</i>	2025	2024	2023
Macao Gaming Tax	\$2,870	\$2,694	\$2,411
Macao Other Taxes	\$36	\$35	\$34
Total	\$2,906	\$2,729	\$2,445
<i>% of Total Net Revenues</i>	39%	39%	37%

Source: Company data

Sands China Ltd. Tax Overview (cont.)

- SCL Group is a responsible and compliant taxpayer in each jurisdiction in which it operates
- SCL Group considers the intent as well as the letter of the tax law when evaluating a tax position
- SCL Group developed controls and detailed procedures to ensure compliance for its principal tax functions:
 - tax returns
 - tax audits
 - tax implications of new or non-routine transactions
 - the financial accounting and reporting of taxes
 - compliance with transfer pricing guidelines in the jurisdictions in which it operates via the arm's length principle
- SCL Group entities are regularly audited by the jurisdictions in which they operate
- SCL Group strives to achieve and maintain good working relationships with tax authorities